

Student Name:

Advisor:

Date:



Economics Minor

Requirements Worksheet

This is a guide for the Econ Minor and is not intended to convey graduation requirements in totality. Please discuss degree requirements with your Major Advisor.

Select one of the following tracks (Microeconomics, Macroeconomics, or Econometrics)

*Substitution Courses listed on the website: <https://go.economics.illinois.edu/CourseSubstitutions> *We highly recommend taking the courses outlined.

Microeconomics Track

Requirements to Apply:

- | | |
|---|---------------------------------|
| <input type="checkbox"/> ECON 102 Micro Principles* | ECON ILLINOIS GPA 2.33 or above |
| <input type="checkbox"/> ECON 202 Economic Statistics I*
<i>Prerequisite: Calculus</i> | |
| <input type="checkbox"/> MATH 220 Calculus* (Grade of C or above)
<i>MATH 221, MATH 234, or MATH 231 also accepted</i> | |

- | | |
|--|--|
| <input type="checkbox"/> ECON 203 Economic Statistics II
<i>Prerequisite: ECON 202 & Calculus</i> | |
| <input type="checkbox"/> ECON 302 Intermediate Micro Theory
<i>Prerequisite: ECON 102 & Calculus</i> | |
| <input type="checkbox"/> ECON _____ Micro 400-level elective
<i>Prerequisite: ECON 302; Possibly others</i> | |
| <input type="checkbox"/> ECON _____ Micro 400-level elective
<i>Prerequisite: ECON 302; Possibly others</i> | |

Approved Microeconomics Advanced Courses:

ECON 402 American Economic History
ECON 411 Public Sector Economics
ECON 413 The Nonprofit Economy
ECON 414 Urban Economics
ECON 415 Environmental Economics
ECON 417 Cost-Benefit Analysis
ECON 418 Health Economics
ECON 437 Game Theory
ECON 440 Economics of Labor Markets
ECON 442 Women in the Economy
ECON 447 Economics of the Workplace
ECON 448 Employee Compensation & Incentives
ECON 450 Development Economics
ECON 453 Economies of the Middle East & N. Africa
ECON 455 Econ of Poverty Alleviation in Dev. Countries
ECON 460 Financial Economics
ECON 480 Industrial Competition & Monopoly
ECON 481 Government Regulation of Economic Activity
ECON 482 Econ of the Digital Economy
ECON 483 Economics of Innovation & Technology
ECON 490 Economic Development & Migration
ECON 490 Econ of Organizations
ECON 490 Social Welfare, Income Inequality, & Role of Gov't
ECON 490 Tech & the Future of Jobs

Macroeconomics Track

Requirements to Apply:

- | | |
|---|---------------------------------|
| <input type="checkbox"/> ECON 102 Micro Principles* | ECON ILLINOIS GPA 2.33 or above |
| <input type="checkbox"/> ECON 202 Economic Statistics I*
<i>Prerequisite: Calculus</i> | |
| <input type="checkbox"/> MATH 220 Calculus* (Grade of C or above)
<i>MATH 221, MATH 234, or MATH 231 also accepted</i> | |

- | | |
|--|--|
| <input type="checkbox"/> ECON 103 Macroeconomic Principles | |
| <input type="checkbox"/> ECON 203 Economic Statistics II
<i>Prerequisite: ECON 202 & Calculus</i> | |
| <input type="checkbox"/> ECON 302 Intermediate Micro Theory
<i>Prerequisite: ECON 102 & Calculus</i> | |
| <input type="checkbox"/> ECON 303 Intermediate Macro Theory
<i>Prerequisite: ECON 102, 103, & Calculus</i> | |
| <input type="checkbox"/> ECON _____ Macro 400-level Elective
<i>Prerequisite: ECON 302 & 303; Possibly others</i> | |

Approved Macroeconomics Advanced Courses:

ECON 402 American Economic History
ECON 417 Cost-Benefit Analysis
ECON 420 International Economics
ECON 425 Macroeconomic Policy
ECON 426 Monetary Economics
ECON 452 The Latin American Economies
ECON 453 Economies of the Middle East & N. Africa
ECON 490 Brazilian Current Economic Issues
ECON 490 Business Cycles
ECON 490 Economic Development & Migration
ECON 490 Economic Growth
ECON 490 International Finance
ECON 490 International Macroeconomics
ECON 490 International Macro Forecasting
ECON 490 International Trade
ECON 490 Macro Labor Markets
ECON 490 Political Economics

Econometrics Track

Requirements to Apply:

- | | |
|--|---------------------------------|
| <input type="checkbox"/> ECON 102 Micro Principles* | ECON ILLINOIS GPA 2.33 or above |
| <input type="checkbox"/> ECON 202 Economic Statistics I*
<i>Prerequisite: Calculus</i> | |
| <input type="checkbox"/> ECON 203 Economic Statistics II
<i>Prerequisite: ECON 202 & Calculus</i> | |
| <input type="checkbox"/> MATH 220 Calculus* (Grade of C or above)
<i>MATH 221 or MATH 231 also accepted</i> | |

- | | |
|---|--|
| <input type="checkbox"/> MATH 225 Intro to Matrix Theory
<i>Prerequisite: MATH 220 or 221
MATH 415 or MATH 416 also accepted</i> | |
| <input type="checkbox"/> ECON 302 Intermediate Micro Theory
<i>Prerequisite: ECON 102 & Calculus</i> | |
| <input type="checkbox"/> ECON 471 Intro to Applied Econometrics
<i>Prerequisite: ECON 203 & 302</i> | |
| <input type="checkbox"/> ECON _____ Metrics 400-level elective
<i>Prerequisite: ECON 203 & 302; Possibly others</i> | |
| <input type="checkbox"/> ECON _____ Metrics 400-level elective
<i>Prerequisite: ECON 203 & 302; Possibly others</i> | |

Approved Econometrics Advanced Courses:

ECON 425 Macroeconomic Policy
ECON 437 Game Theory
ECON 460 Financial Economics
ECON 469 Economics of Risk
ECON 472 Financial Econometrics
ECON 474 Econometrics of Policy Evaluation
ECON 475 Econ Forecasting
ECON 490 Applied Machine Learning
ECON 490 International Finance
ECON 490 International Macro Forecasting
ECON 490 Macro of Labor Markets
ECON 490 Nonlinear Econometric Models
ECON 490 Numerical Methods: Economics
ECON 490 Predictive Analytics
ECON 490 Topics in Econometrics

Requirements to Apply must all be complete prior to submitting an application for the Minor Track.

Economics Minor Information

The Minor in Economics enables students to conduct comprehensive study within the discipline of economics. It requires some depth within economics (18-21 hours), but is not as extensive as the Economics Majors (30-42 hours). Undergraduate students enrolled in a degree program at Illinois are not required to complete a minor for degree certification. However, many find this a desirable opportunity to study at some depth in a subject matter of additional interest to their major field of study. The Minor in Economics benefits students in all majors throughout campus who are unable to do a double major or dual degree in economics.

Economics is concerned with the creation, consumption, and transfer of wealth, important areas for all students to understand. The economics minor will increase students' understanding of Microeconomics, Macroeconomics, or Econometrics.

Minors are only available for current Undergraduate Students per the Provost's Website:

<https://provost.illinois.edu/education/advising-resources/pursuing-undergraduate-minor/how-to-declare-a-minor/>

Please note: The Economics Minor requires criteria fulfilled prior to declaring, and an application submitted online through our website.

Application

1. **Complete the Requirements to Apply for the intended Economics Minor Track** (Microeconomics, Macroeconomics, or Econometrics)
 - a. All requirements must be complete and on your student record with the minimum criteria listed
 - b. No other criteria considered (other than student must be actively enrolled in an undergraduate major)
2. **Complete the Online Application** (available at the bottom of each of the Minor Track Website pages)
 - a. The application only requires you to sign-in, then complete a couple of short questions (expected graduation date, minor track requested, and confirm you have read and agree to the campus minor requirements)
3. **Department Review**
 - a. Economics Office will review your application and check that you have fulfilled the requirements to declare the requested minor track
 - b. Reviews are completed at least once per month
 - c. Students will receive an email with approve or not approve, and additional information (students not approved will receive details, such as a required course is not showing as complete, or grade/GPA required below minimum)
4. **Approval**
 - a. Students approved for the minor will have a campus minor form submitted to their college office, to be added to their record
 - b. Processing may take 1-2 weeks for the college office to update

Questions & Additional Information

Visit us during Express Advising (*we only meet with Major students during scheduled appointments*): <https://go.economics.illinois.edu/ExpressAdvising>

Course Information: <https://go.economics.illinois.edu/CoursesUndergrad>

Course Substitutions: <https://go.economics.illinois.edu/CourseSubstitutions>

Economics Minor (General Information): <https://go.economics.illinois.edu/Minor>

Microeconomics Minor Track: <https://go.economics.illinois.edu/MinorMicro>

Macroeconomics Minor Track: <https://go.economics.illinois.edu/MinorMacro>

Econometrics Minor Track: <https://go.economics.illinois.edu/MinorEconometrics>