

Student Name:

Advisor:

Date:



# Economics Minor

## Requirements Worksheet

This is a guide for the Econ Minor and is not intended to convey graduation requirements in totality. Please discuss degree requirements with your Major Advisor.

Select one of the following tracks (Microeconomics, Macroeconomics, or Econometrics)

\*Substitution Courses listed on the website: <https://go.economics.illinois.edu/CourseSubstitutions> \*We highly recommend taking the courses outlined.

### Microeconomics Track

#### Requirements to Apply:

- ECON 102 Micro Principles\* ECON ILLINOIS GPA 2.33 or above
- ECON 202 Economic Statistics I\*   
*Prerequisite: Calculus*
- MATH 220 Calculus\* (Grade of C or above)   
*MATH 221, MATH 234, or MATH 231 also accepted*
- ECON 203 Economic Statistics II   
*Prerequisite: ECON 202 & Calculus*
- ECON 302 Intermediate Micro Theory   
*Prerequisite: ECON 102 & Calculus*
- ECON \_\_\_\_\_ Micro 400-level elective   
*Prerequisite: ECON 302; Possibly others*
- ECON \_\_\_\_\_ Micro 400-level elective   
*Prerequisite: ECON 302; Possibly others*

#### Approved Microeconomics Advanced Courses:

- ECON 402 American Economic History
- ECON 411 Public Sector Economics
- ECON 413 The Nonprofit Economy
- ECON 414 Urban Economics
- ECON 415 Environmental Economics
- ECON 417 Cost-Benefit Analysis
- ECON 418 Health Economics
- ECON 437 Game Theory
- ECON 440 Economics of Labor Markets
- ECON 442 Women in the Economy
- ECON 447 Economics of the Workplace
- ECON 448 Employee Compensation & Incentives
- ECON 450 Development Economics
- ECON 453 Economies of the Middle East & N. Africa
- ECON 455 Econ of Poverty Alleviation in Dev. Countries
- ECON 460 Financial Economics
- ECON 480 Industrial Competition & Monopoly
- ECON 481 Government Regulation of Economic Activity
- ECON 483 Economics of Innovation & Technology
- ECON 490 Economic Development & Migration
- ECON 490 Econ of Digital Economy
- ECON 490 Econ of Organizations
- ECON 490 Social Welfare, Income Inequality, & Role of Gov't
- ECON 490 Tech & the Future of Jobs

### Macroeconomics Track

#### Requirements to Apply:

- ECON 102 Micro Principles\* ECON ILLINOIS GPA 2.33 or above
- ECON 202 Economic Statistics I\*   
*Prerequisite: Calculus*
- MATH 220 Calculus\* (Grade of C or above)   
*MATH 221, MATH 234, or MATH 231 also accepted*
- ECON 103 Macroeconomic Principles
- ECON 203 Economic Statistics II   
*Prerequisite: ECON 202 & Calculus*
- ECON 302 Intermediate Micro Theory   
*Prerequisite: ECON 102 & Calculus*
- ECON 303 Intermediate Macro Theory   
*Prerequisite: ECON 102, 103, & Calculus*
- ECON \_\_\_\_\_ Macro 400-level Elective   
*Prerequisite: ECON 302 & 303; Possibly others*

#### Approved Macroeconomics Advanced Courses:

- ECON 402 American Economic History
- ECON 417 Cost-Benefit Analysis
- ECON 420 International Economics
- ECON 425 Macroeconomic Policy
- ECON 426 Monetary Economics
- ECON 452 The Latin American Economies
- ECON 453 Economies of the Middle East & N. Africa
- ECON 490 Brazilian Current Economic Issues
- ECON 490 Business Cycles
- ECON 490 Economic Development & Migration
- ECON 490 Economic Growth
- ECON 490 International Finance
- ECON 490 International Macroeconomics
- ECON 490 International Macro Forecasting
- ECON 490 International Trade
- ECON 490 Macro Labor Markets
- ECON 490 Political Economics

### Econometrics Track

#### Requirements to Apply:

- ECON 102 Micro Principles\* ECON ILLINOIS GPA 2.33 or above
- ECON 202 Economic Statistics I\*   
*Prerequisite: Calculus*
- ECON 203 Economic Statistics II   
*Prerequisite: ECON 202 & Calculus*
- MATH 220 Calculus\* (Grade of C or above)   
*MATH 221 or MATH 231 also accepted*
- MATH 225 Intro to Matrix Theory   
*Prerequisite MATH 220 or 221  
MATH 415 or MATH 416 also accepted*
- ECON 302 Intermediate Micro Theory   
*Prerequisite: ECON 102 & Calculus*
- ECON 471 Intro to Applied Econometrics   
*Prerequisite: ECON 203 & 302*
- ECON \_\_\_\_\_ Metrics 400-level elective   
*Prerequisite: ECON 203 & 302; Possibly others*
- ECON \_\_\_\_\_ Metrics 400-level elective   
*Prerequisite: ECON 203 & 302; Possibly others*

#### Approved Econometrics Advanced Courses:

- ECON 425 Macroeconomic Policy
- ECON 437 Game Theory
- ECON 460 Financial Economics
- ECON 469 Economics of Risk
- ECON 472 Financial Econometrics
- ECON 474 Econometrics of Policy Evaluation
- ECON 475 Econ Forecasting
- ECON 490 Applied Machine Learning
- ECON 490 International Finance
- ECON 490 International Macro Forecasting
- ECON 490 Macro of Labor Markets
- ECON 490 Nonlinear Econometric Models
- ECON 490 Numerical Methods: Economics
- ECON 490 Predictive Analytics
- ECON 490 Topics in Econometrics

Requirements to Apply must all be complete prior to submitting an application for the Minor Track.

## Economics Minor Information

The Minor in Economics enables students to conduct comprehensive study within the discipline of economics. It requires some depth within economics (18-21 hours), but is not as extensive as the Economics Majors (30-42 hours). Undergraduate students enrolled in a degree program at Illinois are not required to complete a minor for degree certification. However, many find this a desirable opportunity to study at some depth in a subject matter of additional interest to their major field of study. The Minor in Economics benefits students in all majors throughout campus who are unable to do a double major or dual degree in economics.

Economics is concerned with the creation, consumption, and transfer of wealth, important areas for all students to understand. The economics minor will increase students' understanding of Microeconomics, Macroeconomics, or Econometrics.

Minors are only available for current Undergraduate Students per the Provost's Website:

<https://provost.illinois.edu/education/advising-resources/pursuing-undergraduate-minor/how-to-declare-a-minor/>

*Please note: The Economics Minor requires criteria fulfilled prior to declaring, and an application submitted online through our website.*

## Application

1. **Complete the Requirements to Apply for the intended Economics Minor Track** (Microeconomics, Macroeconomics, or Econometrics)
  - a. All requirements must be complete and on your student record with the minimum criteria listed
  - b. No other criteria considered (other than student must be actively enrolled in an undergraduate major)
2. **Complete the Online Application** (available at the bottom of each of the Minor Track Website pages)
  - a. The application only requires you to sign-in, then complete a couple of short questions (expected graduation date, minor track requested, and confirm you have read and agree to the campus minor requirements)
3. **Department Review**
  - a. Economics Office will review your application and check that you have fulfilled the requirements to declare the requested minor track
  - b. Reviews are completed at least once per month
  - c. Students will receive an email with approve or not approve, and additional information (students not approved will receive details, such as a required course is not showing as complete, or grade/GPA required below minimum)
4. **Approval**
  - a. Students approved for the minor will have a campus minor form submitted to their college office, to be added to their record
  - b. Processing may take 1-2 weeks for the college office to update

## Questions & Additional Information

Visit us during Express Advising (*we only meet with Major students during scheduled appointments*): <https://go.economics.illinois.edu/ExpressAdvising>

Course Information: <https://go.economics.illinois.edu/CoursesUndergrad>

Course Substitutions: <https://go.economics.illinois.edu/CourseSubstitutions>

Economics Minor (General Information): <https://go.economics.illinois.edu/Minor>

Microeconomics Minor Track: <https://go.economics.illinois.edu/MinorMicro>

Macroeconomics Minor Track: <https://go.economics.illinois.edu/MinorMacro>

Econometrics Minor Track: <https://go.economics.illinois.edu/MinorEconometrics>