

Asad R. Khan

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Personal Information

Citizenship: United States of America

Languages: English (Native), Urdu/Hindi (Proficient)

Education

PH.D. in Economics, University of Illinois at Urbana-Champaign, Urbana, IL, exp. 2020

M.A. in Economics, University of Illinois at Urbana-Champaign, Urbana, IL, 2016

B.S. HONORS in Mathematical Sciences and Economics, DePaul University, Chicago, IL, 2013

Fields of Concentration

PRIMARY

Urban Economics

Applied Microeconomics

SECONDARY

Real Estate

Industrial Organization

Working Papers

Job Market Paper: "Decentralized Zoning Authority and Agglomeration: Evidence from Aldermanic Privilege in Chicago"

"The SoHo Effect or Manufacturing Decline? Untangling Theories of Industrial Conversions"

"The Determinants of Land-Use Regulation: Homevoters or Heterogeneous Preferences for Density?"

Honors & Awards

Best Paper Award (Finalist), Illinois Economic Association Annual Conference, 2019

Best Paper Award, Ph.D. Conference on Real Estate and Housing, OSU Fisher College of Business, 2019

Summer Research Fellowship, University of Illinois, 2016 & 2019

Robert E. Demarest Memorial Teaching Award, University of Illinois, 2018

Paul W. Boltz Research Fellowship, University of Illinois, 2017

Teachers Ranked as Outstanding (top 10% University-wide): 4 semesters

Teachers Ranked as Excellent: 3 semesters

Teaching Experience

Head Teaching Assistant, Intermediate Macroeconomics, University of Illinois, 2016-Present

Teaching Assistant, Intermediate Macroeconomics, University of Illinois, 2015-2016

Work Experience

Summer Associate, Analysis Group, Chicago, IL, 2017

Risk Analyst, National Futures Association, Chicago, IL, 2013-2014

Research Intern, Dept. of Homeland Security / Sandia National Laboratories, Albuquerque, NM, 2012

Research Assistant, DePaul University Dept. of Economics, Chicago, IL, 2012

Presentations

Illinois Economic Association (IEA) Annual Conference, Chicago, IL, November 2019

Urban Economics Association (UEA) National Conference, Philadelphia, PA, October 2019

Federal Reserve Bank of Chicago, Regional Research Seminar, Chicago, IL, July 2019

Ohio State University Ph.D. Conference on Real Estate and Housing, Columbus, OH, May 2019

American Real Estate and Urban Economics (AREUEA) National Conference, Washington, D.C., May 2019

American Real Estate and Urban Economics (AREUEA) National Conference, Washington, D.C., May 2018

AREUEA-ASSA Conference, Doctoral Session, Chicago, IL, December 2017

Professional Service

Referee Service: *Journal of Housing Economics*

Leadership: President, DePaul Economics Club, DePaul University, 2012-2013

Membership: American Real Estate and Urban Economics (AREUEA); Urban Economics Association (UEA)

References

Professor David Albouy
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Assistant Professor Guillermo Marshall
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Abstracts

“Decentralized Zoning Authority and Agglomeration: Evidence from Aldermanic Privilege in Chicago”

With the rising cost of living in urban areas, the tradition of *de facto* community control of land-use regulation has come under increasing scrutiny. To investigate the consequences of this system of decentralized zoning, I integrate locally-controlled, endogenous zoning into a structural city model. Residents sort into neighborhoods on location and density preferences, and then vote on local zoning decisions—ignoring the productivity and amenity spillovers of additional density on other neighborhoods. For an empirical source of clearly-defined zoning decentralization, I consider Chicago’s tradition of Aldermanic Privilege—which delegates absolute zoning authority to each of 50 city Ward Aldermen. Using a novel dataset of over 60,000 re-zoned land parcels, I document how these decisions are locally-determined—largely reflecting constituents’ housing tenure rates—and ignore effects on other neighborhoods. For identification, I exploit the 2002 and 2012 re-districtings of Ward boundaries as a natural experiment; I estimate smaller agglomeration externalities than the literature when accounting for this form of endogenous zoning, and provide evidence that the negative externalities of development are significantly more localized than the positive externalities. Finally, the model allows for counterfactual simulation of proposed changes to the level of political decentralization in the regulation of real-estate development.