# **CLAUDIA MACALUSO**

### Office Contact Information

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# **Academic Appointments**

W. E. Upjohn Institute for Employment Research, *Post-doctoral Scholar*, July 2017-August 2018 University of Illinois at Urbana-Champaign, *Assistant Professor*, starting August 2018

#### **Education**

Ph.D. in Economics, The University of Chicago, June 2017 — *Thesis Chair:* Steven J. Davis M.A. in Economics, The University of Chicago, June 2015 M. Sc. in Economics, University of Rome Tor Vergata, July 2011 B. Sc. in Economics, University of Rome Tor Vergata, July 2009

## **Working Papers**

# Skill remoteness and post-layoff labor market outcomes

This paper quantifies the effects of discrepancies between local supply and demand for skills on wages, employment, and mobility rates of laid-off workers. I propose the concept of *local skill remoteness* to capture the degree of dissimilarity between the skill profiles of workers and jobs in a local labor market. I implement a measure of local skill remoteness at the occupation-city level, and find that higher skill remoteness at layoff is associated with lower re-employment rates and lower wages upon re-employment. Earnings differences between the top and bottom skill remoteness quartiles amount to a loss of 15% of the median worker's annual income and persist for at least two years. Skill-remote workers also have a higher probability of changing occupation, a lower probability of being re-employed at jobs with similar skill profiles, a higher propensity to migrate to another city and, conditional on migration, a higher likelihood of becoming less skill-remote. Motivated by this evidence, I develop a search-and-matching model with two-sided heterogeneity that provides a natural framework to interpret my skill remoteness measure. I use a calibrated version of the model to show that subsidies to on-the-job training lower the average skill remoteness of unemployed workers, thus the aggregate unemployment rate. The marginal benefit of such a policy is increasing in the level of unemployment.

# Work in Progress

Worker reallocation, skill transferability, and inequality in Mexico with Brenda Samaniego de la Parra

Trade adjustments: firm-level evidence with Chen Yeh

Measuring labor strife and its impact on firms' productivity in Italy with Simone Lenzu and Effrosyni Adamopoulos

#### **Presentations**

2017: NBER Summer Institute, Boston MA (scheduled); Western Economic Association, San Diego CA; Econometric Society North American Summer Meeting, St. Louis MO; Society for Economic Dynamics, Edinburgh (UK); Georgetown Center for Economic Research Biennial Conference, Washington DC; Upjohn Institute for Employment Research, Kalamazoo MI; University of Illinois at Urbana-Champaign, Champaign IL; International Monetary Fund, Washington DC; OECD, Paris (France); Federal Reserve Board, Washington DC; Federal Reserve Bank of St. Louis, St. Louis MO; University of Rochester, Rochester NY; Brandeis University, Boston MA; York University, Toronto (Canada); Queen's University, Kingston (Canada); McMaster University, Hamilton (Canada); Bank of Canada, Ottawa (Canada).

2016: Econometric Society European Winter Meeting, Edinburgh (UK); University of Minnesota, Minneapolis MI; Illinois Economic Association, Chicago IL; Federal Reserve Bank of New York, New York NY; Federal Reserve Bank of Chicago, Chicago IL; Upjohn Institute for Employment Research, Kalamazoo MI; University of British Columbia, Vancouver (Canada); Midwest Economic Association Annual Conference, Chicago IL; International Conference on "Occupations, Skills and the Labor Market", ZEW Mannheim (Germany).

# **Teaching**

Applied Labor Market Models (graduate), The University of Chicago; Advanced Applied Macroeconomics (undergraduate), The University of Chicago; Intermediate Macroeconomics (undergraduate), The University of Chicago.

#### **Professional Activities**

Referee services: Labour Economics, Journal of Labor Research.

Fall 2016: Organizing Committee of the 1st "Empirics and Methods in Economics" student conference.

2015-2016: Organizer of the Development & Growth working group (The University of Chicago).

# Honors, Scholarships and Fellowships

2016-17, The University of Chicago, E. and W. T. Schultz Doctoral Fellowship for Labor Economics

2013-16, The University of Chicago, Social Sciences Three-Year Fellowship

2013-16, The University of Chicago, Social Sciences Division, full tuition scholarship

2012-14, Central Bank of Italy, "B. Stringher" Scholarship for Advanced Studies in Economics

2011-12, Einaudi Institute for Economics and Finance (EIEF) Graduate scholarship

# **References:**

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