

Updated May 2022

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**EDUCATION:**

*Ph.D.* Economics, University of Minnesota, 1990

*B.A.* Mathematics, College of the Holy Cross, 1984

**APPOINTMENTS:**

2001- **Associate Professor**, Department of Economics  
University of Illinois Urbana-Champaign

1999-2001 **Assistant Professor**, Department of Economics  
University of Illinois Urbana-Champaign

1996-1999 **Visiting Lecturer**, Department of Economics  
University of Pennsylvania, Philadelphia, PA

1998 **Consultant**, Federal Reserve Bank of Philadelphia  
Philadelphia, PA

1991-1996 **Assistant Professor**, Department of Economics  
Northeastern University, Boston, MA

1989-1991 **Economist**, Antitrust Division  
U.S. Department of Justice, Washington, D.C.

1990 **Adjunct Assistant Professor**, Department of Economics  
Georgetown University, Washington, D.C.

1985-1989 **Instructor**, Department of Economics  
University of Minnesota, Minneapolis, MN

Stephen L. Parente  
**PUBLICATIONS:**

*Refereed Journals*

Income, Education and Democracy (joint with Anna Seim and Felipe Saenz-Munoz) Journal of Economic Growth 27 (2022) 193-222.

Female Labor Force Participation and Economic Growth: Accounting for the Gender Bonus (joint with Diogo Baerlocher and Edward Rios Neto.) Economic Letters 200 (2021).

Spatial Competition, Innovation and Institutions: The Industrial Revolution and the Great Divergence (joint with Klaus Desmet and Avner Grief.) Journal of Economic Growth 25 (2020):1-35

Economic Effects of Demographic Change in Brazilian Regions (joint with Diogo Baerlocher and Eduardo Rios Neto). Journal of the Economics of Aging (2017).

Resistance to Technology: The Rise and Decline of Guilds (joint with Klaus Desmet) Review of Economic Dynamics 17 (2014):437-58.

Democracy as a Middle Ground: A Unified Theory of Development and Political Regimes. (joint with Anna Seim) European Economic Review (November 2013): 35-56.

The Evolution of Markets and the Revolution of Industry: A Unified Theory of Growth (joint with Klaus Desmet) Journal of Economic Growth 17 (2012): 205-34.

Bigger is Better: Market Size, Demand Elasticity, and Innovation (joint with Klaus Desmet) The International Economic Review 51 (May 2010): 319-334.

Religion in Macroeconomics: A Quantitative Analysis of Weber's Hypothesis, (joint with Tiago Cavalcanti and Rui Zhao), Economic Theory 32 (July 2007): 105-123.

The Food Problem and the Evolution of International Incomes, (with Douglas Gollin and Richard Rogerson) Journal of Monetary Economics 54 (May 2007): 1230-1255.

Slow Development and Special Interests (with Rui Zhao), International Economic Review. 47 (3) (August 2006): 991-1011.

The Success and Failure of Economic Reforms in Transition Economies, (with Victor Rios-Rull), Journal of Money, Credit and Banking 37(1) (February 2005): 23-42.

Farm Work, Home Work, and International Income Differences, (with Douglas Gollin and Richard Rogerson), The Review of Economic Dynamics 7(4) (October 2004): 827-850.

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The Role of Agriculture in Development, (with Douglas Gollin and Richard Rogerson) American Economic Review: Papers and Proceedings (May 2002): 160-164.

The Failure of Endogenous Growth, Knowledge, Technology and Policy 13 (2001) 49-58.

Learning by Using and the Switch to Better Machines. The Review of Economic Dynamics 3 (2000): 675-703.

Homework in Economic Development: Home Production and the Wealth of Nations, (with Richard Rogerson, and Randall Wright), Journal of Political Economy (August 2000): 680-687

Monopoly Rights: A Barrier to Riches, (with Edward C. Prescott) The American Economic Review 89 (December 1999): 1216-1233.

The Problem of Economic Development, Revista Brasileira de Economia 51 (October/December 1997): 415-445.

A Model of Technology Adoption and Growth, Economic Theory 6 (1995): 405-420.

Technology Adoption, Learning-by-Doing and Economic Growth, Journal of Economic Theory 63 (August 1994): 346-369.

Barriers to Technology Adoption and Development, (with Edward C. Prescott), Journal of Political Economy 102 (April 1994): 298-321.

Unrefereed Journals, Books, and Conference Volume Chapters

Barriers to Economic Catch-Up in the 21<sup>st</sup> Century in 2008 Index of Economic Freedom: The Link Between Economic Opportunity and Prosperity eds. K. Holmes, E.J. Feulner, and M.A. O'Grady. The Heritage Foundation and Dow Jones & Company, Inc. New York, NY (2008): 23-33.

Edward Christian Prescott. New Palgrave Dictionary of Economics eds. Steven Durlauf and L. Blume. MacMillan Press, 2008.

Edward C. Prescott's Contribution to Economics (with Anne Villamil). Economic Theory 32 (July 2007): 1-5.

What a Country Can Do to Catch-Up to the Leader (with Edward C. Prescott) for the Successes and Failures of Real Convergence eds. L. Balcerowicz and S. Fischer. MIT Press, Cambridge, MA, 2006:17-40.

A Unified Theory of the Evolution of International Income Levels (with Edward C. Prescott) in

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The Handbook of Economic Growth, ed. P. Aghion and S. Durlauf. North Holland: Amsterdam, 2005: 1371-1416.

Barriers to Riches, (with Edward C. Prescott), MIT Press: Cambridge, MA (July 2000).

Italian Translation, Translator Raffaele Rojatti, Barriere alla Ricchezza delle Nazioni, University of Bocconi Editore: Milan (2001); French Translation, Translator Xuan Thuc Rocheteau, Les Richesses Defendues, Editions Payot Lausanne, (2002); Chinese Translation. (2009)

Household Production and Development, (with Richard Rogerson and Randall Wright). The Federal Reserve Bank of Cleveland Economic Review, **35** (1999 Quarter 3): 21-36.

Technology Adoption and the Mechanics of Economic Development, (with Edward C. Prescott), in Political Economy, Growth and Business Cycles, MIT Press, 1992.

Changes in the Wealth of Nations, (with Edward C. Prescott), The Federal Reserve Bank of Minneapolis Quarterly Review, (Spring 1993): 3-16.

## **UNPUBLISHED MANUSCRIPTS**

### **WORK IN PROGRESS:**

Barriers to Technology Adoption and Sustainable Democracy (with Anna Larsson Seim and Felipe Saenz Munoz).

The Surprising Role of New Housing in Long Run Growth (with Joao Bernardo Duarte)

A Warfare Theory of Fertility (with Diogo Baerlocher and Henrique Veras.)

Development, Migration, and Unemployment: A Search Theoretical Approach (with Makoto Nakijima, David Wiczer, and Hongxia Zhang)

From Qin to Qing: A Theory of Revolving Dynasties (with Rui Zhao)

Changes in the Wealth of States, (with Manfred Keil).

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**REVIEWS AND REFEREE REPORTS:**

**Journal Articles**

*American Economic Review*  
*American Journal of Agricultural Economics*  
*Canadian Journal of Economics*  
*Economic Theory*  
*European Economic Review*  
*Empirical Economics*  
*Economic Inquiry*  
*International Economic Review*  
*Journal of Economic Asymmetries*  
*Journal of Comparative Economics*  
*Journal of Economic Dynamics and Control*  
*Journal of Economic Education*  
*Journal of Economic Growth*  
*Journal of Monetary Economics*  
*Journal of Public Economics*  
*Quarterly Journal of Economics*  
*Resource and Energy Economics*  
*Review of Economic Studies*  
*Southern Economics Journal*  
*Journal of Optimization Theory and Applications*

*American Economist*  
*Berkeley Electronic Press*  
*Econometrica*  
*The Economic Journal*  
*European Journal of Political Economy*  
*Economica*  
*International Economic Journal*  
*International Review of Economics and Finance*  
*Journal of International Economics*  
*Journal of Development Economics*  
*Journal of the European Economic Association*  
*Journal of Economics*  
*Journal of Macroeconomics*  
*Journal of Political Economy*  
*Land Use Policy*  
*Quarterly Journal of Economics and Finance*  
*Review of Economic Dynamics*  
*Scandinavian Journal of Economics*  
*Structural Change and Economic Dynamics*

**Book Reviews, Literature Reviews and Biographies**

Bourgeois Dignity: Why Economics Can't Explain the Modern World. Diedre McCloskey (2011)  
The University of Chicago Press: New York and London in the *Journal of Economic Literature*

Biography of Edward C. Prescott, The New Palgrave Dictionary of Economics 2<sup>nd</sup> Edition, ed. S. Durlauf and L. Blume, Palgrave Macmillan Ltd, (2007)

Lectures on Economic Growth. Robert E. Lucas. Cambridge: Harvard University Press (2002) in the *Journal of Economics* **81** No 1 (2004): 77-79.

Economic Growth and Change: National and Regional Patterns of Convergence and Divergence.  
Edited by John Q. Adams and Francesco Pigliaru. Elgar Press, in EH.Net: [www.eh.net](http://www.eh.net) (2000)

Learning by Doing in Markets, Firms, and Countries. Edited by Naomi R. Lamoreaux, Daniel M. G. Raff, and Peter Temin. Chicago: The University of Chicago Press, 1998 in the *Journal of Economic Literature* 37 (December 1999): 1731-33.

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**Grant Proposal Reviews**

*National Science Foundation* 1995, 2001, 2002, 2003, 2004, 2005, 2007

*Social Sciences and Humanities Research Council of Canada* 1995, 2001, 2011

*University of Illinois Campus Research Board* 2000

*Swiss National Science Foundation* 2020, 2022

**Tenure and Promotion Reviews** Federal Reserve Bank of Atlanta (2017), University of S. Carolina (2013), Union College (2010), Tufts University (2009), University of Copenhagen (2013), University of Colorado (2004), LSU (2007), ASU (2007), Southampton (2005), University of Pennsylvania (2002), Georgia State (2003), Southern Illinois University (2002), University of Georgia (2009)

**MEMBERSHIP IN PROFESSIONAL ORGANIZATIONS:**

Society of Economic Dynamics, Society for the Advancement of Economic Theory

**OFFICES HELD IN PROFESSIONAL SOCIETIES:**

Conference Organizer, Midwest Macro Committee, Urbana, IL May 2013

International Program Committee, Summer 2000 Economic Theory Conference, Ischia, Italy July 1-3, 2001

**AFFILIATIONS**

Centro Recirche Economiche Nord Sud, University of Cagliari

Human Capital and Economic Opportunity Working Group, University of Chicago

European Union Center, University of Illinois

**EDITORSHIP OF JOURNALS:**

*Journal of Macroeconomics* January 2016-

Guest Editor, *Economic Theory* July 2007 in honor of Edward Prescott 2005-2007

Assistant Editor, *Economic Theory*, Fall 2001-Spring 2004

**TEACHING EXPERIENCE:**

Undergraduate Courses: *Principles of Macroeconomics, Principles of Microeconomics, Intermediate Macroeconomics, Macroeconomic Policy, International Finance, International Trade, Growth and Development*

Graduate Courses: *Macroeconomic Theory (Masters and Ph.D. Levels), Math for Economists, Economic Development, Monetary Theory*

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**DISERTATION COMMITTEES: (\*main advisor, \*\* coadvisor)**

Cesare Buiatti (2019)\*\*  
Diogo Baerlocher (2019)\*  
Henrique Veras (2019)\*  
Felipe Saenz Munoz (2018)\*  
Paulo Vaz, University of Illinois (2014)\*  
Marcelo Arbex, University of Illinois (2007)\*\*  
Dan Hanner, University of Illinois (2005)  
Jaime Bonet, University of Illinois (2004)  
Chanho Park, University of Illinois (2004)  
Arijet Adutta, University of Illinois (2004)  
Andres Gallo, University of Illinois (2003)  
Kara Nolin, University of Illinois (2003)  
Marcelo Mello, University of Illinois (2001)  
Rafael Correia, University of Illinois (2001)  
Tiago Cavalcanti, University of Illinois (2001)\*\*  
Mina Balamoune, Northeastern University (1995)

*External Examination Committees*

Labib Shama, University of Haifa (2018)  
Taneli Mäkinen Stockholm School of Economics (2013)  
Björn Ohl Stockholm School of Economics (2013)  
Ander Fredriksson Stockholm University (2009)  
Xavier Mateos-Planas, Universitat Pompeu Fabra (1997)

**PRESENTATIONS AND DISCUSSIONS:**

Income, Education, Democracy: SAET Annual Conference Taipei (2018)

The Great Divergence: Guilds and Competition in England and Europe: Concordia University (2016), Inter-American Development Bank (2016), University of North Dakota (2018)

Resistance to Technology: The Rise and Decline of Guilds: Stockholm School of Economics (2013), Universidad Pablo Ovidale (2013), Florida International University, (2012).

Democracy as a Middle Ground: A Unified Theory of Development and Political Regimes: University of Oklahoma, (2011)

The Evolution of Markets and the Revolution of Industry: University of California Davis (2010), University of Oklahoma (2010), Society for Economic Dynamics Annual Conference, Montreal (2010), Federal Reserve Bank of Atlanta (2009), Arizona State

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University, (2008), Tufts University (2008), Penn State University (2008), CRENoS Conference on Trade and Growth, University di Cagliari (2008), Università di Napoli (2008), NBER Meetings on Economies Across Space and Time, Philadelphia (2008), Midwest Macro Meetings, Philadelphia, Pa (2008).

Why England First? The End of Resistance and the Start of the Revolution: Brown University 2007, Conference on Economic Development, University of Pittsburgh 2007, Society for the Advancement of Economic Theory Conference, Kos, Greece 2007, CRENoS Conference on Growth and Development, Università de Cagliari, 2007.

Bigger is Better: Market Size, Demand Elasticity, and Innovation: ITAM, Mexico City, 2007, Federal Reserve Bank of Philadelphia and University of Pennsylvania Conference on Macroeconomic, Philadelphia, PA 2007, University of Copenhagen, Copenhagen, Denmark 2006, Università di Cagliari, Sardegna 2006.

Religion in Macroeconomics: University of Oslo, Oslo, Norway 2006, Universidad Carlos III, Madrid, Spain. (2006), Stockholm School of Economics, 2006, Institute for International Economic Studies, Stockholm 2006, University of Wisconsin, Madison, 2005, Vanderbilt University 2005, Conference of Money and Development at the University of Notre Dame 2004, Illinois Economics Association Annual Meetings, University of Illinois at Chicago, 2004.

What a Country Must Do to Catch-Up to the Industrial Leaders: University of Kentucky, 2006, Northern Illinois University 2005, International Monetary Fund 2005, DePaul University 2004, Douglas Y. Thorson Visiting Economist Series sponsored by Bradley University and Caterpillar, Bradley University, Peoria Illinois, April 28 and 29, 2004.

A Theory of the Evolution of International Income Differences: Econometric Society, ASSA Annual Meetings, Philadelphia, PA 2005, NYU Handbook of Economic Growth Conference, New York, NY 2005.

Path Dependence, Uneven Industrialization, and Special Interests: Society for Economic Dynamics Annual Meetings, Florence, Italy, July 1, 2004, Ohio State University, 2003, Virginia Tech, November 4, 2003, Northeast Universities Development Consortium, New Haven, CT, 2003.

From Bad Institutions to Worse: The Role of History in Economic Development: University of Pennsylvania 2003.

Barriers to Riches: World Bank International Conference on Recovery and Sustained Growth in Latin America, Cartagena, Columbia 2003

Structural Transformation and Cross-Country Income Differences: NBER Conference on Growth, Cambridge MA, 2002, Bank of Portugal, Lisbon, July 2002.

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The Success and Failure of Reforms in Transition Economies: Indiana University  
Purdue University Indianapolis 2002, CRENoS 5<sup>th</sup> Conference, Alghero, Italy 200,  
Society for Economic Dynamics Annual Meetings, Stockholm, Sweden June 29, 2001,  
Getulio Vargas Foundation, Rio de Janeiro, Brazil August 2, 2001

Home Work, Farm Work, and International Income Differences: Indiana University,  
2000, University of Illinois Department of Agricultural Economics 2000, Purdue  
University 2000, NBER Summer Institute, 1999, Society for Economic Dynamics  
Annual Meeting, Alghero, Italy, 1999, ASSA Meetings: Econometric Society,  
New York, NY 1999, Northeast Universities Development Consortium, Yale  
University 1998.

Learning by Using and the Switch to Better Machines: Federal Reserve Bank of  
Cleveland 1999, Penn State University, 1998, SEDC Annual Meetings, Oxford, 1997.

Monopoly Rights: A Barrier to Riches: State University of New York at Buffalo,  
1999, State University of New York at Albany 1999, University of Wisconsin at  
Milwaukee 1999, Federal Reserve Bank of Kansas City 1999, Mini Conference in  
Macroeconomics, University of Southampton 1997, University of Bern, Switzerland  
1997, University of Cagliari, Sardinia, Italy, May 1997, Arizona State University 1997, *New  
York University*. New York 1996, Federal Reserve Bank of Philadelphia  
1996, *Northeast Universities Development Consortium Conference*, Boston University 1996,  
*University of Pennsylvania* 1996, *Latin America Econometrica Summer Meetings*  
Rio de Janeiro, 1996, *SEDC Annual Meetings*, Mexico City, Mexico 1996

Homework in Economic Development: Home Production and the Wealth of  
Nations: Latin America Conference on Economic Analysis, Buenos Aires 1998,  
ASSA Meetings 1998, Federal Reserve Bank of Philadelphia, 1998, CEPR and  
CRENOS Conference on Technology and Growth, Alghero, Italy 1997, NBER Summer  
Institute 1997, University of Pennsylvania 1997.

Changes in the Wealth of U.S. States: Federal Reserve Bank of Philadelphia 1998, 2nd  
Annual Conference on Economic Integration and Regional Gaps, University of Cagliari,  
Cagliari, Italy 1995

Debt, Default and Development: 1<sup>st</sup> Annual Midwest Macro Meetings, Michigan St. 1995,  
SEDC Annual Meetings, Barcelona, 1995, Boston College, 1994

Barriers to Technology Adoption and Development: Eastern Economic Association Annual  
Meetings, New York, 1992, Conference on Economic Growth and Development, Federal  
Reserve Bank of Minneapolis, August 2-3, 1991. Conference on the Political Economy of  
Economic Growth and Business Cycles, Pinhas Sapir Center for Development, Tel-Aviv  
University, Israel, 1991, Institute for the Study of Free Enterprise Systems, State University  
of Buffalo 1990, Northeast Universities Development Consortium Conference, Boston

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University, 1992

### **DISCUSSANT**

Conference in Honor of Ed Prescott, University of Tokyo, Tokyo, Japan, November 1-2, 2006.

World Bank PREM Conference, Washington, D.C., April 25, 2006.

Workshop on Development Economics, Arizona State University, April 1-2, 2006.

World Bank Conference on R&D and Technology, Univerisitat Pompeu Fabra, June 2005.

Econometric Society, ASSA Meetings, San Diego, CA, January 2004.

Northeast Universities Development Consortium, New Haven, CT, October 2003.

Econometric Society, ASSA Meetings, Washington, D.C., January 2003

IEFS Sessions ASSA Meetings, New Orleans, LA, January 2001

International Patenting, Econometric Society, ASSA Annual Meetings, Washington, D.C. January 7, 1995.

Conference on the Political Economy of Economic Growth and Business Cycles  
Pinhas Sapir Center for Development, Tel-Aviv University, Israel  
June 11-12, 1991

Investigations of Endogenous Growth Models, American Economic Association, ASSA Annual Meetings, Washington, D.C. 1990

### **Mini-Courses**

Univerisita di Cagliari, Qantitative Macroeconomics, Cagliari, Italy  
May 24- June 14, 2008, May28- June 19, 2007, June 1- June 29, 2006, May 16-June 13, 2005, July 5-9, 2004, June 2001

Getulio Vargas Foundation, Barriers to Riches, Rio de Janeiro, Brazil August 2-15, 2001

University of Trieste, Teoria della Crescita,\_Trieste, Italy, March 22-24, 1993

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**HONORS, AWARDS AND GRANTS:**

May 2014	<b>EGSO Outstanding Teaching Award</b> , University of Illinois
March 2001	<b>GSO Outstanding Teaching Award</b> , University of Illinois
February 2001	<b>SSRN's List of Top Ten Downloaded Papers in Economic Growth</b> , Social Science Research Network.
January 2001	<b>Outstanding Junior Research Award</b> , College of Business Administration, University of Illinois
Fall 2000	<b>100 Top Papers in Management, Finance, and Economics in 1999</b> , <i>Economic Intuition</i>
Fall 2000	<b>UIUC Campus Research Board Grant</b> , University of Illinois
Summer 1997	<b>Visiting Scholar</b> , Institute for Empirical Macroeconomics
Summer 1996	<b>Visiting Scholar</b> , Institute for Empirical Macroeconomics
Fall 1995	<b>Junior Research Grant</b> , Northeastern University
Summer 1995	<b>Visiting Scholar</b> , Institute for Empirical Macroeconomics
Summer 1994	<b>Visiting Scholar</b> , Institute for Empirical Macroeconomics
Summer 1993	<b>Visiting Scholar</b> , Institute for Empirical Macroeconomics
Summer 1992	<b>Visiting Scholar</b> , Institute for Empirical Macroeconomics
1990	<b>Special Achievement Award</b> , U.S. Department of Justice, Antitrust Division
1988-1989	<b>Sloan Foundation Grant on Open Economy Macroeconomics</b> University of Minnesota
1988	<b>Walter W. Heller Outstanding Teaching Award</b> University of Minnesota
Spring 1988	<b>Distinguished Instructor</b> , University of Minnesota
Fall 1987	<b>Distinguished Instructor</b> , University of Minnesota

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- 1985-1986      **Graduate School Fellowship**, University of Minnesota
- 1983-1984      **Dana Scholar**, College of the Holy Cross
- 1983-1984      **Phi Beta Kappa, Omicron Delta Epsilon, Pi Mu Epsilon**
- 1982             **Mrs. Kate C. Powers Medal for Academic Excellence**  
College of the Holy Cross