# Economics Minor

This is a guide for the Econ Minor and is not intended to convey graduation requirements in totality. Please discuss degree requirements with your Major Advisor.

Select one of the following tracks (Microeconomics, Macroeconomics, or Econometrics)

Prerequisites for Declaring Economics Minor for the respective track must be completed prior to application

### Microeconomics Track

<table>
<thead>
<tr>
<th>Requirements to Apply:</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 102 Micro Principles*</td>
</tr>
<tr>
<td>ECON 202 Economic Statistics I* Prerequisite: Calculus</td>
</tr>
<tr>
<td>MATH 220 Calculus* (Grade of C or above) MATH 221, MATH 234, or MATH 231 also accepted</td>
</tr>
</tbody>
</table>

**Approved Microeconomics Advanced Courses:**
- ECON 411 Public Sector Economics
- ECON 413 The Nonprofit Economy
- ECON 414 Urban Economics
- ECON 415 Environmental Economics
- ECON 418 Health Economics (previously 482)
- ECON 437 Game Theory
- ECON 440 Economics of Labor Markets
- ECON 442 Women in the Economy
- ECON 447 Economics of the Workplace
- ECON 448 Employee Compensation & Incentives
- ECON 450 Development Economics
- ECON 453 Economics of the Middle East & N. Africa
- ECON 455 Econ of Poverty Alleviation in Dev. Countries
- ECON 460 Financial Economics
- ECON 480 Industrial Competition & Monopoly
- ECON 481 Government Regulation of Economic Activity
- ECON 483 Economics of Innovation & Technology
- ECON 484 Law and Economics
- ECON 490 Social Welfare, Income Inequality, & Role of Gov’t
- ECON 490 Migration (Soon to be 441)

### Macroeconomics Track

<table>
<thead>
<tr>
<th>Requirements to Apply:</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 102 Micro Principles*</td>
</tr>
<tr>
<td>ECON 202 Economic Statistics I* Prerequisite: Calculus</td>
</tr>
<tr>
<td>MATH 220 Calculus* (Grade of C or above) MATH 221, MATH 234, or MATH 231 also accepted</td>
</tr>
</tbody>
</table>

**Approved Macroeconomics Advanced Courses:**
- ECON 402 American Economic History
- ECON 417 Cost-Benefit Analysis
- ECON 420 International Economics
- ECON 425 Macroeconomic Policy
- ECON 426 Monetary Economics
- ECON 452 The Latin American Economies
- ECON 453 Economies of the Middle East & N. Africa
- ECON 490 Migration (Soon to be ECON 441)
- ECON 490 Economic Growth
- ECON 490 International Trade
- ECON 490 International Macroeconomics
- ECON 490 Political Economy
- ECON 490 Brazilian Current Economic Issues

### Econometrics Track

<table>
<thead>
<tr>
<th>Requirements to Apply:</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 102 Micro Principles*</td>
</tr>
<tr>
<td>ECON 202 Economic Statistics I* Prerequisite: Calculus</td>
</tr>
<tr>
<td>MATH 220 Calculus* (Grade of C or above) MATH 221, MATH 231 also accepted</td>
</tr>
</tbody>
</table>

**Approved Econometrics Advanced Courses:**
- ECON 425 Macroeconomic Policy
- ECON 460 Financial Economics
- ECON 471 Intro to Applied Econometrics
- ECON 472 Financial Econometrics
- ECON 474 Econometrics of Policy Evaluation
- ECON 475 Econ Forecasting
- ECON 490 International Finance
- ECON 490 Nonlinear Econometric Models
- ECON 490 Numerical Methods: Economics
- ECON 490 International Macroeconomics and Forecasting

https://go.economics.illinois.edu/MinorMicro

https://go.economics.illinois.edu/MinorEconometrics

Requirements to Apply must all be complete prior to submitting an application for the Minor Track.

*Substitution Courses listed on the website: https://go.economics.illinois.edu/CourseSubstitutions

We highly recommend students take the courses outlined above. No other substitutions accepted.
The Minor in Economics enables students to conduct comprehensive study within the discipline of economics. It requires some depth within economics (18-21 hours), but is not as extensive as the Economics Majors (30-42 hours). Undergraduate students enrolled in a degree program at Illinois are not required to complete a minor for degree certification. However, many find this a desirable opportunity to study at some depth in a subject matter of additional interest to their major field of study. The Minor in Economics benefits students in all majors throughout campus who are unable to do a double major or dual degree in economics.

Economics is concerned with the creation, consumption, and transfer of wealth, important areas for all students to understand. The economics minor will increase students’ understanding of Microeconomics, Macroeconomics, or Econometrics.

Minors are only available for current Undergraduate Students per the Provost's Website: https://provost.illinois.edu/education/advising-resources/pursuing-undergraduate-minor/how-to-declare-a-minor/

Please note: The Economics Minor requires criteria fulfilled prior to declaring, and an application submitted online through our website.

**Application**

1. **Complete the Requirements to Apply for the intended Economics Minor Track** (Microeconomics, Macroeconomics, or Econometrics)
   a. See the other side of this sheet, or the Economics Minor Website listed below
   b. All requirements must be complete and on your student record with the minimum criteria listed
   c. No other criteria considered (other than student must be actively enrolled in an undergraduate major)

2. **Complete the Online Application** (available at the bottom of each of the Minor Track Website pages)
   a. The application only requires you to sign-in, then complete a couple of short questions (expected graduation date, minor track requested, and confirm you have read and agree to the campus minor requirements)

3. **Department Review**
   a. Economics Office will review your application and check that you have fulfilled the requirements to declare the requested minor track
   b. Reviews are completed at least once per month, but typically more frequently (every 1-2 weeks)
   c. Students will receive an email with approve or not approve, and additional information (students not approved will receive details, such as a required course is not showing as complete, or grade/GPA required below minimum)

4. **Approval**
   a. Students approved for the minor will have a campus minor form submitted to their college office, to be added to their record
   b. Processing may take 1-2 weeks for the college office to update

**Questions & Additional Information**

Visit us during Express Advising *we only meet with Major students during scheduled appointments*: https://go.economics.illinois.edu/ExpressAdvising

Course Information: https://go.economics.illinois.edu/CoursesUndergrad

Course Substitutions: https://go.economics.illinois.edu/CourseSubstitutions

Economics Minor (General Information): https://go.economics.illinois.edu/Minor

- Microeconomics Minor Track: https://go.economics.illinois.edu/MinorMicro
- Macroeconomics Minor Track: https://go.economics.illinois.edu/MinorMacro
- Econometrics Minor Track: https://go.economics.illinois.edu/MinorEconometrics

Updated 9.24.2018